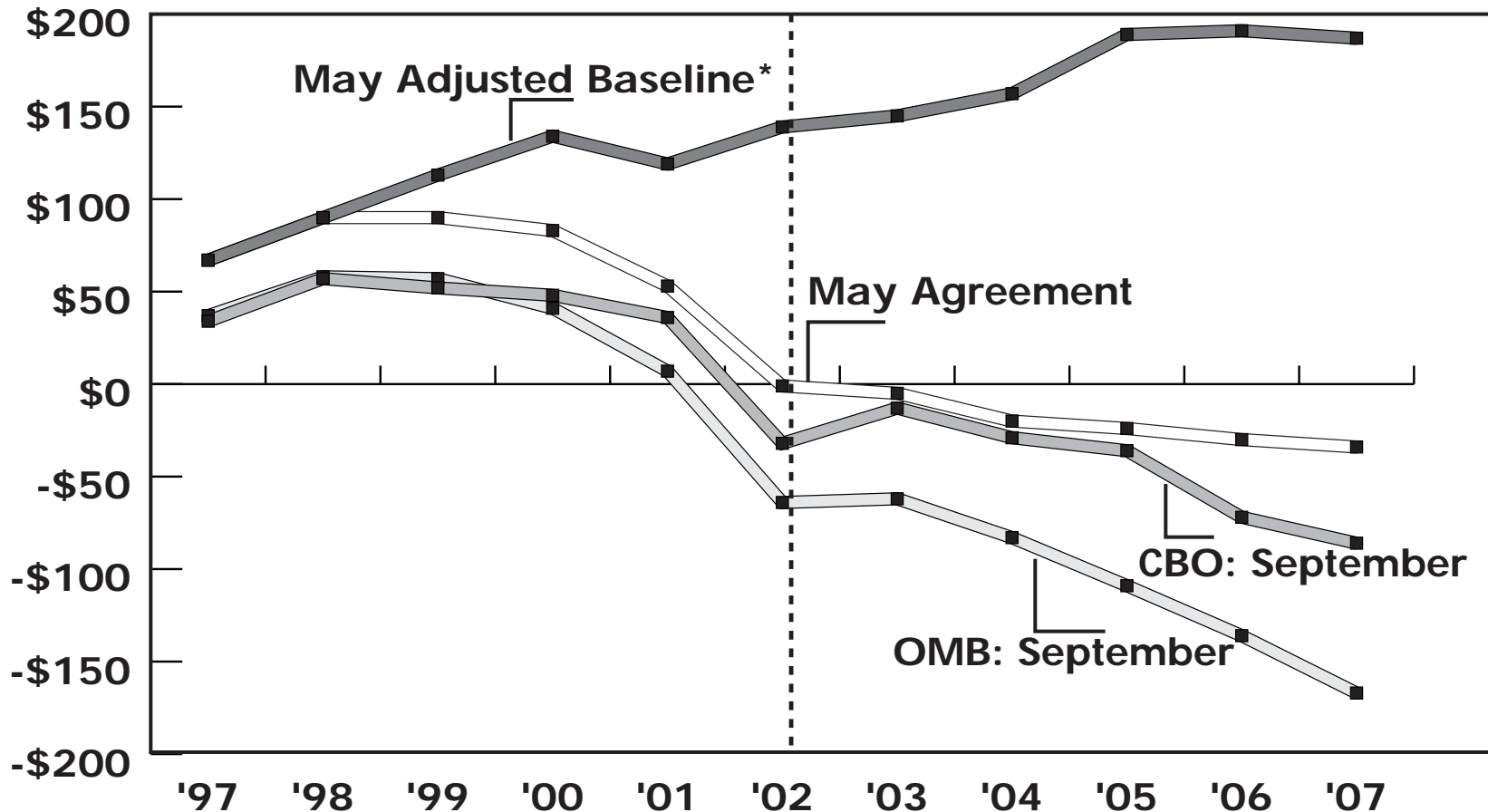


# Deficit Estimate Comparisons

(In Billions of Dollars)



|                     |    |    |     |     |     |     |     |     |      |      |      |
|---------------------|----|----|-----|-----|-----|-----|-----|-----|------|------|------|
| * May Adj. Baseline | 67 | 90 | 113 | 134 | 119 | 139 | 145 | 157 | 189  | 191  | 187  |
| May Agreement       | 67 | 90 | 90  | 83  | 53  | -1  | -5  | -20 | -24  | -30  | -34  |
| CBO: September      | 34 | 57 | 52  | 48  | 36  | -32 | -13 | -29 | -36  | -72  | -86  |
| OMB: September      | 37 | 58 | 57  | 4   | 17  | -64 | -62 | -83 | -109 | -136 | -167 |

\*Does Not Include "Fiscal Dividend"

\*\* (-) Indicates a Budget Surplus